

Charity Number: 267229

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

ASSOCIATION INFORMATION

FOR THE YEAR ENDED 31 MARCH 2007

Management Committee	Kathy Cook – Chair Amanda Blake – Vice Chair Naomi Turner - Treasurer Mary Hogg – Secretary Barbara Griffiths – Trustee Kathy Earle – Resigned 3.Oct.06 Philip Parkinson - Trustee Teresa Durkin – Trustee Barbara Wellbelove – Resigned 11.Dec 06 Satu Williams – Trustee Joanne Murphy – Resigned 7.Nov.06 Barbara Waddy – Resigned 28 Oct 06 Chris Stevens – Trustee Sonia Smikle – Trustee
Operations address	The Bungalow 224 Ferranti Close Westminster Industrial Estate Woolwich London SE18 5TU
Auditors	Simpson Wreford & Co Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	NatWest Bank Plc 2 Greenwich Church Street London SE10 9BQ
Charity Number	267229

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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**GREENWICH TOY & LEISURE LIBRARY ASSOCIATION
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2007**

The management committee presents its report and the audited financial statements for the year ended 31 March 2007.

The change of name to Greenwich Toy & Leisure Library Association was adopted on 12th May 2006 and the principal activities of the organisation have been adopted by the Charity Commission and membership of the Association as at 10th November 2006.

CHARITABLE OBJECTS

- (a) The relief and education of local disabled children and young people in particular (but without prejudice to the generality of the foregoing) by:
1. the provision of therapeutic, educational and stimulating toys and equipment
 2. promoting play and recreation as a means to the development of disabled children and young people.
 3. the encouragement of development of self-advocacy skills amongst disabled children and young people and their parents and carers; and,
 4. educating parents and carers in skills and knowledge to support them in their caring and development role.
- (b) Educating the public in general in matters relating to disability and the development needs of children and young people with disability.
- (c) The Greenwich Toy & Leisure Association's governing document is its constitution.

RESULTS

The trading results for the year and the Association's financial position at the end of the year are shown in the attached financial statements.

FIXED ASSETS

The acquisition and disposals of fixed assets are recorded in the notes to the financial statements.

BUSINESS REVIEW

Special needs toy and equipment loan service

This project is based at the registered centre and is available to all children, with special needs, living in the borough of Greenwich and provides suitable play and equipment to enable them to develop to their full potential and participate in activities. We work in close co-operation with physiotherapists, occupational therapists and speech therapists in the provision of equipment. In addition we provide a Switch Bank and assessment facility to enable children with profound disabilities the opportunity to access play equipment by way of switches and specially adapted toys. There is a stock of 6,445 items with an insurance value of £200,728. This service is available at sessions, by phone, e-mail, CD rom or the web site and is supported by the Toy Stock Book, which is available to all members.

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Funding for staff, which is restricted to this project, is provided by a grant from Greenwich – Safeguarding & Social Care grant. Additional money has been given by trusts and companies to provide particular pieces of equipment and toy stock.

Play/lending sessions

The Toy Library operates play and lending sessions two days a week to encourage parent's participation in play with their children. These sessions offer practical advice and encouragement for parent's struggling with the day to day living and coming to terms with their child's disability. In sessions we also try and lend toys to support the children's individual developmental stages or specific programmes of play from organisations such as Portage or physiotherapists etc. Inclusion is still seen as an important part of our work and is carried out within the Network Toy Library settings.

Again funding, which is restricted for this service, is provided from Greenwich – Safeguarding & Social Care grant.

Parent support/befriending service

Parent/carer support has been an integral part of the Toy Library service since its formation in 1973. The Home Visiting service has continued to expand with the support of a carers grant from Greenwich Social Care. This service provides training for members to become visitors and support families in their own home. With only 1 salaried post from the grant, the mainstay of the service, are the many volunteers who provide mutual support. The project aims to offer Befriending, Empathy, Advice, Reassurance and Support. The total number of hours given to the project by volunteers is 1,680 in this financial year with 824 home visits being carried out, an increase of 14 % and a total of 74 referrals made to the organisation. There were 21 Parent Workshops. The co-ordinator works in close co-operation with Safeguarding & Social Care, other borough departments, professionals and the voluntary sector. We are grateful for their support. The carer's grant is restricted to this project. This project will continue to be supported by the borough, but at 2004/05 rates. This budget needs to be addressed within the borough's commitment to change up and identify the need for full cost recovery.

Individual Grants Programme

The individual grants programme has continued to support families living in the borough of Greenwich with a contribution from the Mercers Fund. Additional money is raised as and when required. A total of £2,813.50 has been distributed for holidays, furnishings as well as a hardship fund for membership. A total of 12 families have been supported in this project.

There is a reserve of £3,895.80 at the end of the financial year.

Short Term Breaks Project

In addition to the lending service it is recognised that a quality play service is not just providing toys but making available a range of play/leisure activities that create a positive, stimulating and safe experience for those involved. The aim of the project is to believe in people's potential abilities and to encourage them into developing these.

This is created by offering the appropriate support to each individual in order to fully participate and function in a group or social situation.

**GREENWICH TOY & LEISURE LIBRARY ASSOCIATION
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FOR THE YEAR ENDED 31 MARCH 2007**

This funding, which is restricted to this project, is provided by the Joint Commissioning Unit. The funding is to provide play schemes, holidays, after school workshops and outings for children with disabilities and their brothers and sisters. With late notice of funding, planning was extremely difficult but we managed to offer a service to 151 children. Each child received an average of 15 days throughout the financial year. A total of 16,679 hours of Short Term Breaks were provided. BBC Children in Need, Capital Radio 'Help a London Child', Variety Club of Great Britain, Albany Taxis, Greenwich Rotary Club, Coombe Trust, other Charitable Trusts along with GPA supported the project. These programme was supported by 2 play co-ordinators along with session workers and a team of dedicated volunteers. A total of 19,727 hours of volunteering time was given to this project.

Sensory Studio

Use of the sensory room is available free by way of membership to the Toy Library. A charge is made to clients accessing the project without membership and from neighbouring boroughs. This funding supports the maintenance of the room along with the valuable work of a volunteer. We have reached our target in fees paid and the project is well on its way to becoming self funding. The Sensory Room is in addition to the play sessions and supports the work with the Specialist Switch Bank. In addition to the Sensory Studio, we are housing 'opti music paddles' and computer in the playroom for children to 'make music'. This was made possible by funding from Breakaway Trust.

Transport

The Variety Club vehicle has enabled the Toy Library to carry out an extensive short term Break Programme and offer continued support to families waiting to access any of the Toy Library services. We have the opportunity to apply for an additional vehicle from the Variety Club and have requested a grant for a deposit to St James's Place Foundation and look forward to a favourable outcome in 2007-2008.

We have secured £5,000 from the Greenwich Rotary Club and £1,054 from the pupils of Crown Woods School for the bus fund. The Toy Library will continue to allocate a percentage of its fund-raising to this fund.

Toy Library Network/Outreach

We have been successful in obtaining an increased grant from Sure Start to manage the Network in the second half of this financial year. Funding will continue for a further 12 months securing support to the Network Toy Libraries. There are now 39 Toy Library sites managed for Sure Start/Early Years with additional Children's Centre Toy Libraries in 2007/08. The Outreach Programme is supported by the Mobile lending service Toys on Track. In excess of 800 families have accessed the service. Funding for this project is from Sure Start and restricted for this purpose.

Music Project

A repeat of last year's successful music project was able to go ahead with the support of a tutor from Trinity Music College and students. Last year's students have given us the opportunity to provide an additional programme for children this spring. The college have covered some of the running costs and this funding has been restricted for this purpose.

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FOR THE YEAR ENDED 31 MARCH 2007**

Participation Project

Children with special needs have been given the opportunity to access this project to enable them to gain life skills. These will include producing a newsletter, an access project, discussion group etc, all of which will give them the opportunity to put forward their point of view. Funding for this project was from Arts & Culture and is restricted for this purpose.

Trainees/Placements

Trainees from GLLaB to support the play sessions and reception have successfully completed a placement for six months. The receptionist post has been extended and will become a full time post. All posts have proved essential to the increased services of the library. This has been addressed within the new service level agreements, the outcome of which will be in June 2007.

Premises

Discussions with the Borough are going ahead to secure the transfer of lease from Greenwich Training Company to the local council and looking at extending it beyond 2008. Outstanding work on toilets and entrance can go ahead, subject to funding, once this has been settled. We still need to look into the possible re-housing of the organisation.

Future strategy

The charity has applied, to the borough, for continued funding under the new service level agreements. Disappointing outcomes for Home Visiting Project and Short Term Breaks means that we need to continue with a dialogue with the borough to access the additional funding required. Revised budgets are essential if these programmes do not go ahead. A funding strategy has been put into operation and grants applied for to maintain these essential services.

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fix assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended in the main project, which equates to £121,208 to in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves, amount to £4,022.

Investment policy

The funding from Eleanor Hoare has been invested with St James's Place Foundation with a view to its medium to long-term investment. Its aim is to accrue 100% over 10 years. This is on target with a balance as at 31 March of £25,761 after £1000 manager's costs have been deducted.

Risk review

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to project funding have led to the development of a strategic plan that limits activities to a given period. Core funding via the borough is moving to secure a minimum of three or four year contracts although these are now falling behind their original deadlines. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**GREENWICH TOY & LEISURE LIBRARY ASSOCIATION
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2007**

Responsibilities of the management committee

Charity law requires the management committee to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The management committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity law. The management committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Members of the management committee

Members of the management committee, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on the first page.

A full induction programme is carried out with all new trustees and a review of training is carried out annually with all trustees. Finance budgets are agreed at the start of each financial year and authority given to senior staff members to monitor payment. Additional project costs and those payments outside the original budget are taken to the management committee for ratification.

Auditors

A resolution to reappoint Simpson Wreford & Co for the ensuing year will be proposed at the annual general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by charities.

Approved by the management committee on 24 April 2007 and signed on its behalf by:



Kathy Cook – Chairperson

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2007

We have audited the financial statements on pages 8 to 15. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and auditors

The management committee's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Management Committee Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the charity is exposed covers all existing risks and controls or to form an opinion on the effectiveness of the charity's risk management and control procedures.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE GREENWICH TOY & LEISURE LIBRARY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2007
(Continued)

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2007 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.



SIMPSON WREFORD & CO
Registered Auditors and Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated: 10 May 2007

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2007

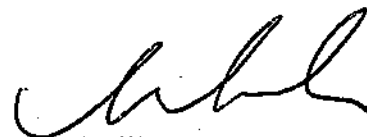
	Notes	Unrestricted Funds	Restricted Funds	Total 2007	Total 2006
		£	£	£	£
INCOMING RESOURCES	2				
Voluntary income		23,966	388,281	412,247	489,795
Activities for generating funds		7,217	-	7,217	2,390
Investment income		3,527	-	3,527	4,905
Incoming resources from charitable activities		76,171	-	76,171	109,102
TOTAL INCOMING RESOURCES		<u>110,881</u>	<u>388,281</u>	<u>499,162</u>	<u>606,192</u>
TOTAL RESOURCES EXPENDED	3				
Cost of generating funds		3,746	-	3,746	1,639
Charitable activities		165,973	318,851	484,824	502,504
Governance costs		14,258	-	14,258	13,021
TOTAL RESOURCES EXPENDED		<u>183,977</u>	<u>318,851</u>	<u>502,828</u>	<u>517,164</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		(73,096)	69,430	(3,666)	89,028
Transfers		70,360	(70,360)	-	-
Total funds brought forward		6,758	170,151	176,909	87,881
Total funds carried forward		<u>4,022</u>	<u>169,221</u>	<u>173,243</u>	<u>176,909</u>

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

BALANCE SHEET AT 31 MARCH 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		101,903		115,795
Investments	5		<u>25,761</u>		<u>23,181</u>
			127,664		138,976
CURRENT ASSETS					
Debtors	6	8,148		89,965	
Cash at bank and in hand		<u>69,626</u>		<u>29,516</u>	
		77,774		119,481	
CREDITORS: amounts falling due within one year					
	7	<u>(32,195)</u>		<u>(81,548)</u>	
NET CURRENT ASSETS			<u>45,579</u>		<u>37,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,243</u>		<u>176,909</u>
FUNDS					
Unrestricted	8		4,022		6,758
Restricted			<u>169,221</u>		<u>170,151</u>
			<u>173,243</u>		<u>176,909</u>

The financial statements on pages 8 to 15 were approved by the trustees on 24 April 2007 and signed on their behalf by



Kathy Cook

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting for and reporting by Charities" (SORP 2005) and the Financial Reporting Standard for Smaller Entities.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from fund-raising are included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.
- (f) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function are estimated and allocated to individual activities.
- (g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
Mini buses	-	25% reducing balance
Computer equipment	-	33 $\frac{1}{3}$ % on cost
Sensory room	-	15% reducing balance

All purchased fixed assets are capitalised at cost. There are no internally generated fixed assets.

The cost of toys and equipment purchased is written off in the year of purchase. The stock of toys accumulated over the years is valued for insurance purposes on a replacement basis at £163,192.31.

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

- (h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (i) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (j) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.
- (k) Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.
- (l) Any gifts in kind or donations are accounted for at market value.
- (m) Investments are included in the accounts at market value with interest receivable being credited to investment income in the statement of financial activities.

2. TOTAL INCOMING RESOURCES

Voluntary income	£
Safeguarding Children's Services – Greenwich	107,032
Carers Grant – Greenwich	32,800
GLLaB	3,450
Joint Health	57,420
Greenwich Play Association	3,690
Children's Funds	5,000
Sure Start	74,096
GEYDCP	25,000
New Satellite	23,350
Capital Radio – Storkway	1,286
Arts & Culture – Greenwich	11,700
Peter Minet	500
Hale Trust	400
Denton Wilde Sapter	500
Open Doors	1,500
Tate & Lyle	550
BBC – Children in Need	8,220
BBC – Children in Need 05/06	7,970
Earmark Trust	250
Llankelly Chase	350
Breakaway Trust	8,090
Tesco	2,000
Mercers	3,000
Rotary Club Greenwich	5,000
Crown Woods School	1,054

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

Voluntary income (continued)	
Westcombe Park Nursing Home	50
Newby Trust	200
Glasspool	350
Frank Buttle Trust	300
Woolwich & Plumstead relief in sickness fund	500
Vandervell Foundation	550
Prince of Wales Regiment	300
Eastcombe Avenue	200
Camilla Botner	500
Bulldog Trust	100
Transport Donations	10,575
Parent contributions	13,391
Other	<u>1,023</u>
	<u>412,247</u>
 Charitable income	
Membership fees	3,618
Sensory room fees	5,353
Network Services cost	<u>67,200</u>
	<u>76,171</u>
 Investment income	
Bank interest	947
Investment income	<u>2,580</u>
	<u>3,527</u>
 Activities for generating funds	
Fund raising income	<u>7,217</u>

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

3. TOTAL RESOURCES EXPENDED

	Grants	Cost of Activities	Support Costs	Management & Administration	Total
	£	£	£	£	£
Cost of generating funds					
Fundraising expenses	-	3,746	-	-	3,746
Charitable activities					
Purchase of toys	-	10,681	-	-	10,681
Insurance	-	-	6,371	-	6,371
Repairs and maintenance	-	-	2,841	-	2,841
Office maintenance	-	-	426	-	426
Salaries and national insurance	-	187,461	46,865	-	234,326
Pensions	-	-	5,904	-	5,904
Management costs	-	11,168	-	-	11,168
Session fees	-	11,630	-	-	11,630
Honorariums	-	650	-	-	650
Telephone	-	-	2,803	-	2,803
Telephone lease	-	-	235	-	235
Printing, postage, stationery & advertising	-	-	12,775	-	12,775
Web page costs	-	192	-	-	192
Internet	-	506	-	-	506
Photocopier lease	-	-	3,680	-	3,680
Bank charges	-	-	-	928	928
Premises rent	-	-	51,638	-	51,638
Premises maintenance	-	-	4,560	-	4,560
Sensory room expenses	-	3,863	-	-	3,863
Training	-	-	2,262	-	2,262
Accommodation	-	10,723	-	-	10,723
Entertainment	-	6,692	-	-	6,692
Pocket money	-	1,202	-	-	1,202
Individual grants paid	2,814	-	-	-	2,814
Refreshment sessions	-	1,906	-	-	1,906
Transport	-	37,617	-	-	37,617
Volunteers expenses	-	-	6,189	-	6,189
Police checks	-	-	-	68	68
General administration	-	-	-	2,420	2,420
Gratuities	-	1,245	-	-	1,245
New toy library services	-	12,344	-	-	12,344
Depreciation	-	34,165	-	-	34,165
	2,814	332,045	146,549	3,416	484,824
Governance costs					
Subscriptions & publications	-	-	2,420	-	2,420
Publicity & conferences	-	-	9,467	-	9,467
Audit fees	-	-	-	2,371	2,371
	-	-	11,887	2,371	14,258
Total	2,814	335,791	158,436	5,787	502,828

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

4. TANGIBLE FIXED ASSETS

	Sensory Room £	Motor Vehicles £	Office Equipment £	Total £
Cost				
At 1 st April 2006	43,879	130,091	10,725	184,695
Additions	<u>17,857</u>	-	<u>2,415</u>	<u>20,272</u>
At 31 March 2007	<u>61,736</u>	<u>130,091</u>	<u>13,140</u>	<u>204,967</u>
Depreciation				
At 1 st April 2006	6,582	53,178	9,140	68,900
Charge for year	<u>13,789</u>	<u>19,228</u>	<u>1,147</u>	<u>34,164</u>
At 31 March 2007	<u>20,371</u>	<u>72,406</u>	<u>10,287</u>	<u>103,064</u>
Net book value				
31 March 2007	<u>41,365</u>	<u>57,685</u>	<u>2,853</u>	<u>101,903</u>
31 March 2006	<u>37,297</u>	<u>76,913</u>	<u>1,585</u>	<u>115,795</u>

5. INVESTMENTS

	£
Amount transferred to unit trust in the UK	23,181
Increase in value in the period	<u>2,580</u>
	<u>25,761</u>

This investment is held to provide an investment return. Returns are unrestricted income on condition that the initial investment of £20,000 may not be withdrawn.

6. DEBTORS

	2007 £	2006 £
Grants receivable	-	85,574
Other debtors	<u>8,148</u>	<u>4,391</u>
	<u>8,148</u>	<u>89,965</u>

7. CREDITORS: amounts falling due within one year

Taxation and social security	1,380	4,654
Accruals	30,815	1,565
Other creditors	-	<u>75,329</u>
	<u>32,195</u>	<u>81,548</u>

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS.

	Tangible Assets £	Current assets/ (liabilities) £	Total £
Restricted funds	124,810	44,411	169,221
Unrestricted funds	<u>2,854</u>	<u>1,168</u>	<u>4,022</u>
	<u>127,664</u>	<u>45,579</u>	<u>173,243</u>

9. RESTRICTED FUNDS

	Sensory Room £	Motor Vehicles £	Other £	Total £
Balances b/f	37,297	76,913	55,941	170,151
Income	43,804	-	344,477	388,281
Expenditure	<u>(31,646)</u>	<u>(19,228)</u>	<u>(338,337)</u>	<u>(389,211)</u>
Balance c/f	<u>49,455</u>	<u>57,685</u>	<u>62,081</u>	<u>169,221</u>

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS - 31 MARCH 2007

10. SUMMARY OF INCOME BY ACTIVITY

Description	Social Care	Short term Breaks	Outreach Projects	Storeway Toy Library	Sensory Room	Childrens Fund	Network GEYDCP	Playroom Floor	Malberry Pk Toy Library	Participation Group	Welfare Fund	Toys on track	Other Toy Libraries	Total
Donations	163571	73130	30786	1286	8090	5000	60597	2005	7714	11700	3450	4402	23350	390679
Donated Transport	10575	13311												28288
Investment Income	3527											4402		3527
Network Services	60154													60154
Membership Fees	3508											318		3826
Sensory Fees	5353													5353
Parent Contributions	80													80
Fund Raising	7177			38				40						7255
	253945	96441	30786	1324	8090	5000	60597	2045	7714	11700	3450	4720	23350	499162

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS - 31 MARCH 2007

11. SUMMARY OF EXPENDITURE BY ACTIVITY

Description	Social Care	Short term Breaks	Outreach Projects	Storeway Toy Library	Sensory Room	Childrens Fund	Network GEYDCP	Mulberry Pk Toy library	Participation Group	SSAW Childrens centre	Welfare Fund	Toys on track	Other Toy libraries	Total
Toys & Equip	1847						200		2037			3855		7939
Fund Raising Exp	3486								260					3746
Insurance	1286	1586	3210		700	595	1830							9207
Maintenance	1042		340				20			412		1467	159	3440
Office Maintenance	140	117	73		182		96							608
Salaries	132326	45141	24471				32532							234870
State Grad Pension	4884						1020							5904
Session Fees	400								1890			2000		11630
Counselors Hon.	650									2660				650
Management Costs			3358			2000	3285			200				11168
Telephone	872	386	308				1189							2755
Tel Leasing	235													235
Postage Print Stat.	6472	2380	1426				923			300		717		12616
Web Site	192							352						192
Internet	506													506
Photocopier Lease	1227	1227	613				613							3680
Subs & Publications	1847						800							2647
Publicity & Conferences	3597	424	520			2000	1575		700	150				9466
Bank Charges	1138							500						1138
Auditor's Fees	1971													1971
Premises	26377	11850	4500			625	5625		350			525		49852
Sensory Premises														3863
Premises maint	5733		42											5775
Training	1142						69	990						2281
Accommodation		9016							1174					10190
Entertainment		5007							1100					6692
Pocket Money		1202												1202
Individual Grants														2814
Consumables	1269	549					34				2814			1852
Transport	13666	16062	2709				261		2227			1445		36370
Volunteers Expenses	3307	1768	315				133		365	272			30	6190
Police Checks	68													68
Administration	1864							650						2514
Gratuities	752		425				36		3			30		1246
Network Equipment								1213						10826
Depreciation	1147									285				13787
Total	219443	97140	41885	1509	13789	5220	50241	11295	10106	4279	2814	19228	11095	502828

GREENWICH TOY & LEISURE LIBRARY ASSOCIATION

NOTES TO THE ACCOUNTS – 31 MARCH 2007

12. TRUSTEE EXPENSES

No remuneration or reimbursal of expenses were paid to any trustee in the year.

13. CAPITAL COMMITMENTS

The charity has an operating lease for the hire of a portacabin for the sensory room. The annual charge for this is £2,288.

An operating lease also exists for a photocopier with an annual charge of £4,907.

There are no other capital commitments as at 31 March 2007

14. WAGES

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2007
Service Manager	1
Librarian	1
Trainee librarian	1
Home Visiting Co-ordinator	1.5
Short Term Breaks Co-ordinator	1
Membership Secretary	0.8
Administration	1
Network Co-ordinator	1
Receptionist	1
Play Worker	0.6
Trainee Play Workers	2
Cleaner	0.25

15. TRANSFERS

The transfers as shown on the SOFA represent the accumulated depreciation of vehicles previously treated as restricted funds.